DigiPay 4Regions

Digital Payment System for Regions

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Introduction

In many NWE regions, SMEs face a lack of (new) local clients, strong competition from outside and a lack of credit needed to innovate. Local SMEs are increasingly less connected to each other and their community, and purchasing power flows away from regions very quickly.

Digipay4Regions demonstrates FinTech innovation Cyclos using an own network currency to stimulate both regional and interregional trade. This stimulates people, SMEs and other regional stakeholders to cooperate to maximise regional economic activities.

Objective of DigiPay4Regions

- Create a joint platform to service NWE regions implementing or wanting to implement a regional currency
- Organise balanced trade between participating regions
- Boost regional economic growth

Why do we need transnational cooperation?

The project partners learn from each other, create new mutual trading opportunities, introduce innovative technologies against lower, joint costs.
A transnational digital payment network allows regions to operate individually whilst having access to one another t trade. This creates healthy trade conditions between the participating regions.

What kind of partners are we looking for?

Regional governments, regional development agencies, municipalities and organisations of SMEs interested in (or already) implementing their own regional currency.

Do you want to learn from other partners, reduce costs by cooperating and improving both regional and interregional trade? Contact us!

"Utrecht Euro: an example of a regional currency to stimulate the regional economy"

Our contact details

Name	Jaap Vink / Henk van Arkel
Organisation	Social Trade Organisation
Region	Utrecht
Country	The Netherlands
Telephone number	030 231 4314
Email	jaap.vink@socialtrade.org or arkel@socialtrade.org
Website	www.socialtrade.org and www.cyclos.org