I2 Incubators International

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What challenge or problem are you addressing? What is the need for the project?

In the NWE area, a constant flow of young entrepreneurs is establishing highly innovative companies. Quite often their potential to grow quickly into medium sized companies is large. However, the lion's share of high-tech start-ups remains small or perish after 1-3 years. They fail to fulfil the international promises they hold, due to their limited capacity to enter and establish into foreign markets. High-tech business ventures lack strategical networks that could provide them with the stepping stones for validation by customers and market entry abroad.

The innovation incubator centres united in the I2-project, have day-to-day contacts with the high-tech business ventures in the target group. The centre managers have access to a sound knowledge base and extensive networks which they use to guide their tenants into the homeland markets. Through the project, they provide the tenants from the partner innovation incubator centres abroad with stepping stones to enter and establish themselves on the respective NWE markets.

Objectives and impacts of I2

- Establish a network of Innovation Incubator Centres in the NWE area;
- Guide high tech business ventures in sectors such as health and medical technology to successful market entries in the NWE area.
- Raise by 400% the default growth rate of the high-tech business ventures involved: 500 jobs growth within the project period and limit by 50% the number of failing high-tech business ventures involved.

We need transnational cooperation in the NWE area because:

- the problems addressed are transnational by their nature: validation and entry into markets abroad;
- here, the potential of high-tech business ventures is one of the largest in Europe.

The project would benefit from transnational partners because they are in an excellent position to act as stepping stones for the high-tech business ventures.

What kind or partners are you looking for?

Innovation incubation centres accommodating high-tech business ventures that wish to support their tenants in an internationalisation strategy.

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