

Our Goals



Unlock

Unlock the full potential of the UK Continental Shelf

Anchor

Anchor the supply chain in North East Scotland

Inspire

Inspire a culture of innovation and transformation



Technology Vision



Fix today



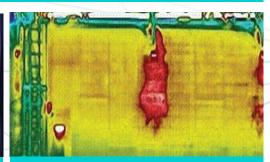
Data access



Production optimisation



decommissioning



Asset inspection



Revitalise exploration



Alternative well barriers

Maximise recovery



Tieback of the Future



Automation



Integrated

Integrated energy



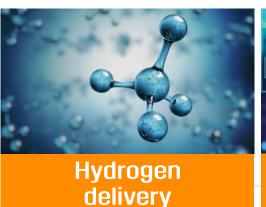
New

New materials

Transform tomorrow

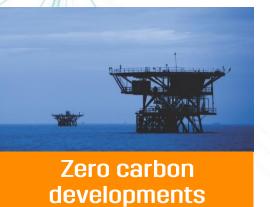












How We Work



Driving

Action through technology roadmaps to achieve MER UK and grow the supply chain

Delivering

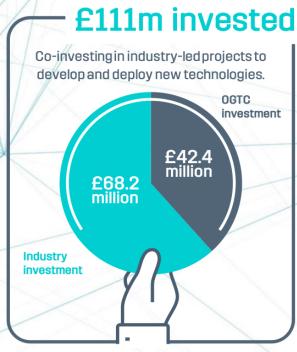
Projects that move the dial on key challenges and opportunities across the UKCS and beyond

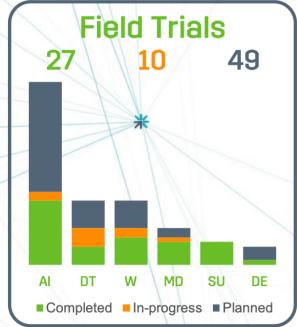
Connecting

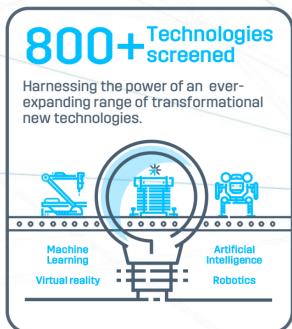
Industry, governments, regulators and academia to drive technology investment and deployment

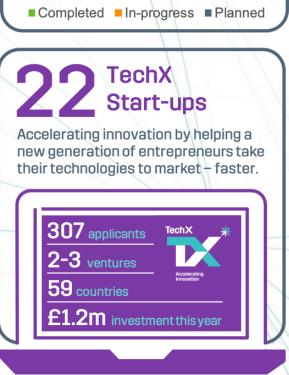
Our Track Record

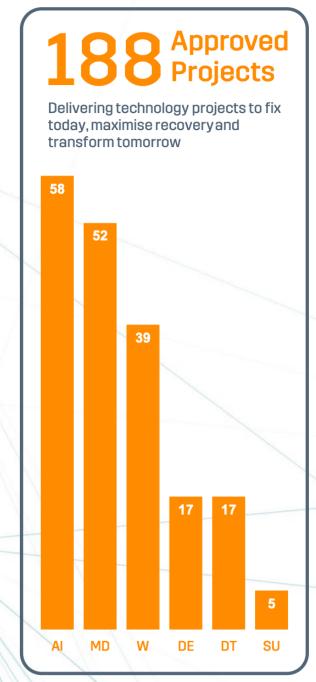


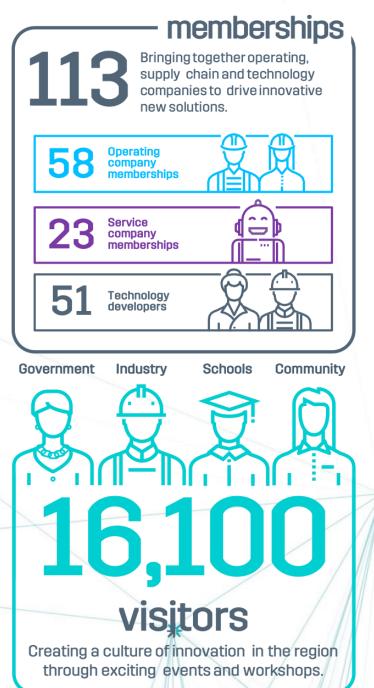












10-year Roadmap



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Solution Centres

Unlock UKCS potential & anchor the supply chain

Add >£8bn value

Production efficiency up 10%

Up to 20 billion barrels

35% cost reduction

Well costs down 50%

50% fields under

Costs down 50%

TechX Accelerator

Accelerate 100 new start-ups

Add >£8bn value

15 new spin outs

50% commercialisation

£100m co-investment syndicate

National R&D Centres

Create at least two national R&D centres

Increase R&D capability

National Decommissioning Centre with the University of Aberdeen

National Subsea Centre with Robert Gordon University Culture of innovation

Thought leadership for the industrial transition

Ready for the future

Low carbon industrial transition

Inspiring the next generation

Industry and academic engagement

Solution Centres



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Digital	
10% increase in production efficiency	
Digitally enabled supply chain	
Digital & data architecture	
Smart facilities	
Digitally enabled worker	
Production optimisation	
	10% increase in production efficiency Digitally enabled supply chain Digital & data architecture Smart facilities Digitally enabled worker Production

Subsurface MER UK up to 20bn barrels Discover more **Develop more Recover more**

Decom	Wells		
35% cost reduction	50% lower well construction costs		
Late life management	Optimise design		
Post COP OPEX reduction	Flawless delivery		
Innovative removal	Maximise production		
Optimise abandonment	Optimise abandonment		

Marginal Developments	Asset Integrity	
50% under development	50% cost reduction	
Tieback of the Future	Risk based inspection & data analytics	
Facility of the Future	Detection & condition based monitoring	
Integrated energy	Enhanced inspection techniques	
*	Repair & mitigation solutions	

TechX Accelerator





Driving

15 new spin outs

100 new start-ups

50% commercialisation

£100 million investment

Ventures

Creating start-ups with technologies that for a low carbon economy

Pioneers

Supporting start-ups validate and commercialise exciting new technology ideas

Market Entry

Helping technology companies from other sectors enter oil and gas

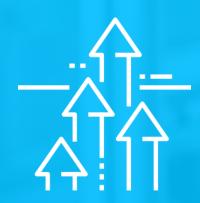
Co-investment

Unique fund offering seed capital to companies exiting TechX



Accelerating game-changing companies





the UK and internationally

and other organisations

internationally

Industry-led R&D in partnership with academia

National Decom Centre







Innovation through Partnership



Mature basin management

- Business models
- Long-term liability management
- Comparative assessment
- Basin-wide simulation



Well Decommissioning

- Barrier verification
- Abandonment landscape
- Alternative barrier materials
- Designing for decommissioning



Late life and decommissioning

- · Basin-wide decommissioning
- Alternative removal
- Decision making
- Dismantling and in situ decom
- Environmental science



Thought leadership

- Inspire and implement
- Engineering and technology
- Culture and behaviour

Industry-led R&D in partnership with academia

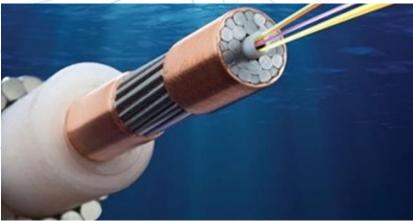
National Subsea Centre





Engineering

- Multi-discipline
- Teaching and research
- Industry and academia



Technology

- Subsea 4.0
- Cross industry alignment
- Faster/cheaper deployment



Integrated Energy

- Clean growth
- Integrated distribution
- Re-purposing assets



Thought Leadership

- Inspire and implement
- Engineering and technology
- Culture and behaviour

Industry-led R&D in partnership with academia



Driving

Inspiring the next generation

- Primary Engineer
- Lego League
- Developing the Young Workforce

Engaging events and workshops

- Tech20
- Doors Open Days
- Innovation workshops

Increasing gender diversity

- Women in Engineering
- Fabulous Female Leaders
- Mentoring women in business

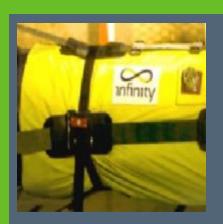


Creating a culture of innovation

Fix Today



Delivering



Failforce actuator safety gauntlet

Simple, low cost protector for actuator valves

Improves safety and lowers cost by 90% or £8,000 per actuator



Potential £300 million in savings to UKCS

Reduce cost



GDi digital twin & inspection

3D modelling and 360 imaging of offshore installations

Improves asset integrity efficiency, including maintenance and repair by ~£2 million per platform

Potential £500 million in savings to UKCS

Add barrels

Maximise Recovery



Delivering



Osokey seismic in the cloud

Collaborative database for seismic data and analytics

Provides rapid access for data interpretation, driving improved exploration performance

Potential 20% cost reduction for IT and storage

Increase reserves



Cavitas thermal heavy oil recovery

Subsea energy storage and power generation system to produce autonomous power for subsea wells

Integrated marine energy solution that lowers cost

Potential to unlock ~400 million barrels UKCS reserves

Add barrels



Transform Tomorrow



Delivering



Sealand platform power hub

Alternative power sources for existing facilities, working in partnership with offshore renewables

Reuse of infrastructure, reducing cost and CO₂ footprint

Potential £600 million annual saving to UKCS

Re-use and re-cycle



EC-OG subsea power hub

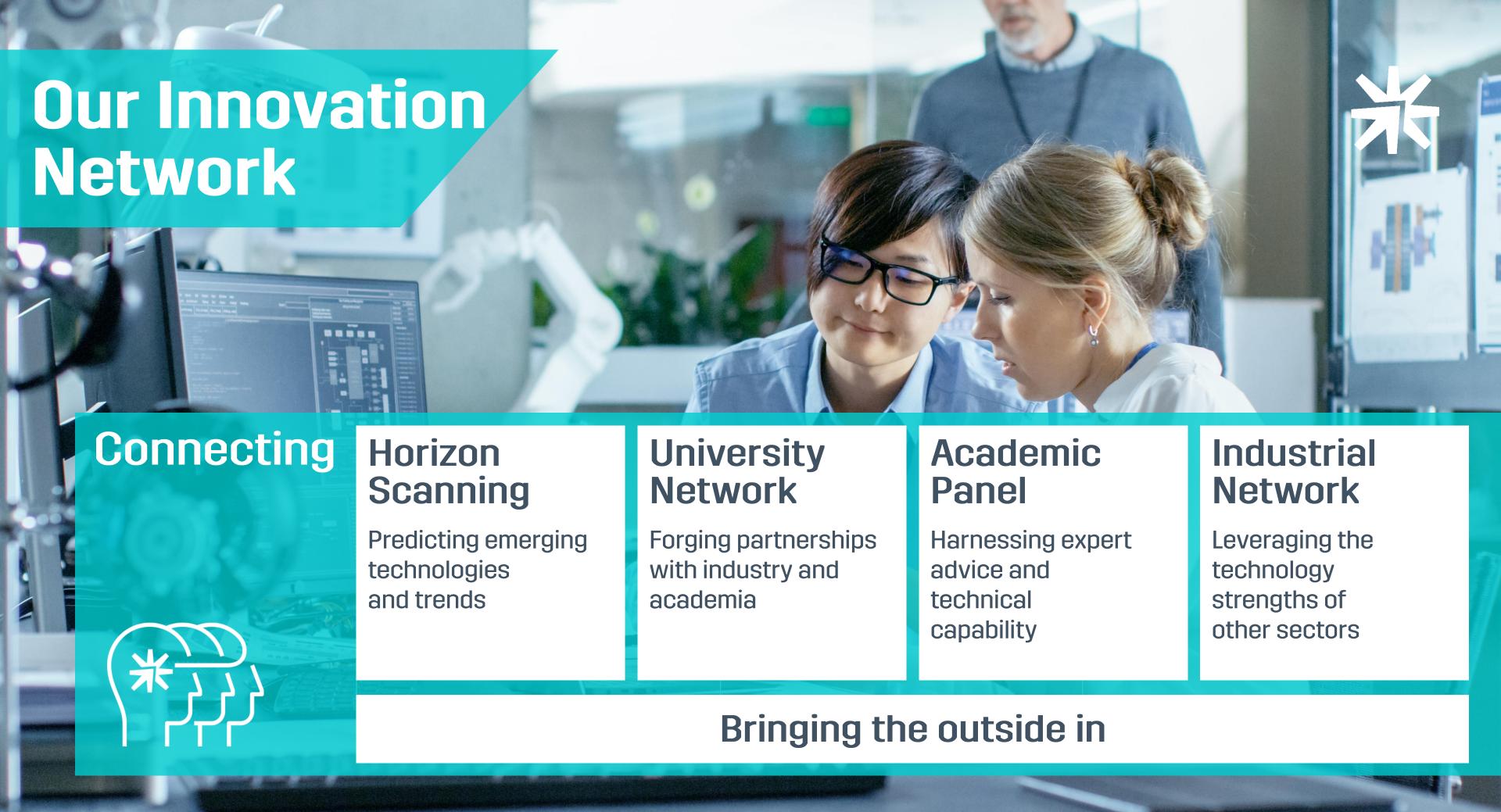
Downhole heating device for unlocking heaving oil reserves

Small footprint technology that maximises recovery

Potential £200 million saving to UKCS

Integrated energy



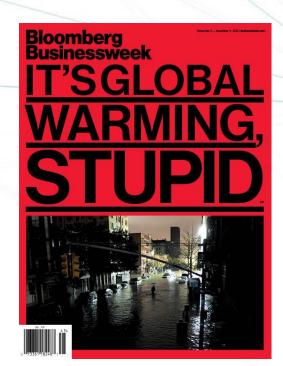


A Changing World













The Social Wave





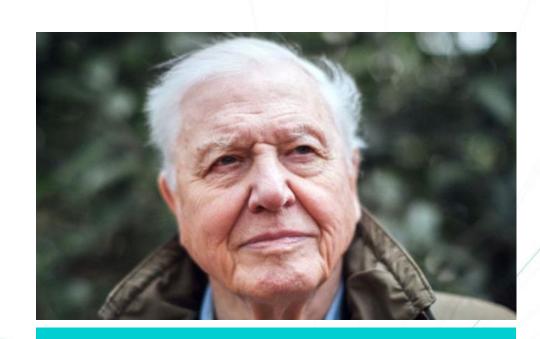
Greta Thunberg

"I don't want your hope. I don't want you to be hopeful. I want you to panic...and act as if the house was on fire. Because it is."



Damon Gameau

"If we simply embraced the best solutions already available to us to improve our planet and shifted them rapidly into the mainstream."



Sir David Attenborough

"If we have not taken dramatic action within the next decade, we could face irreversible damage to the natural world and the collapse of our societies."

The Policy Landscape



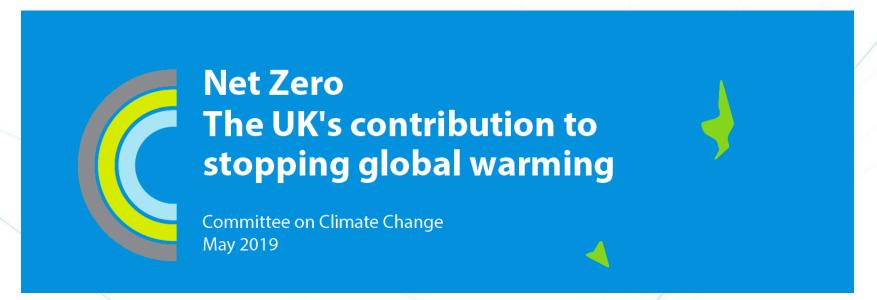








UK







Working across the energy sector to be part of the solution

