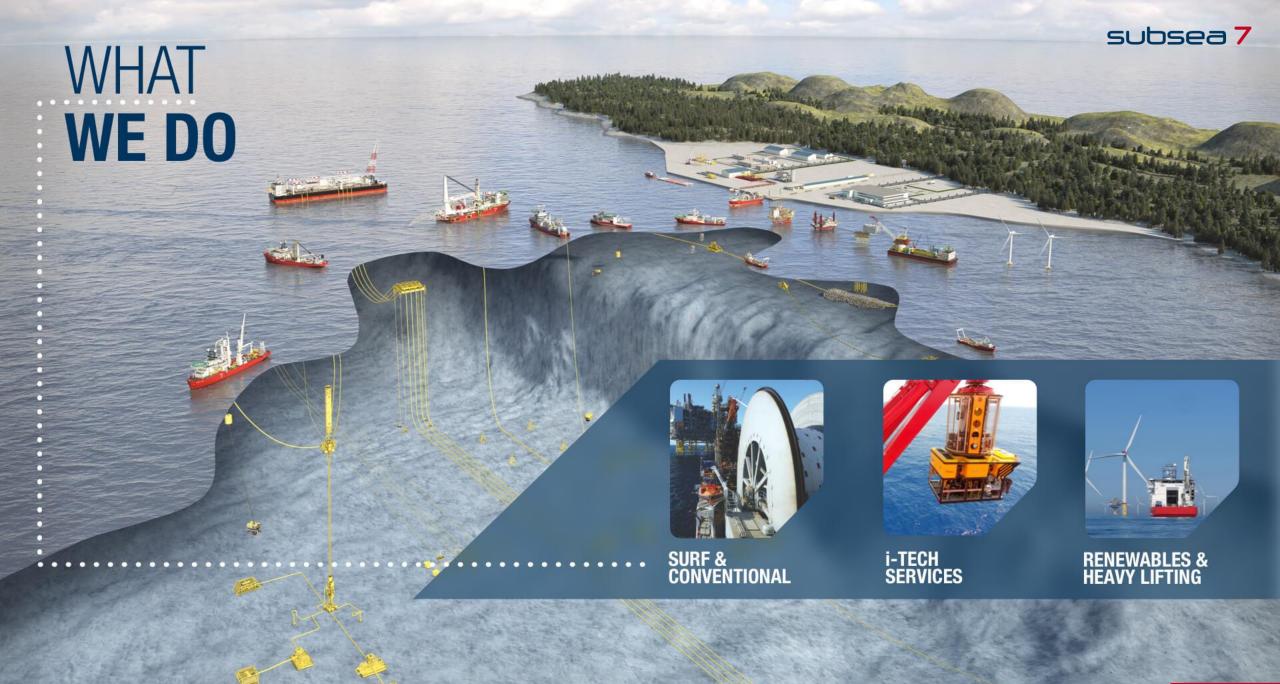
### OCEAN ENERGY AND THE SUPPLY CHAIN – BUILDING THE FUTURE INTO TODAY

GAVIN MCCLAFFERTY



# WHO WE ARE

Subsea 7 is a global leader in the **delivery** of **offshore projects** and **services** for the **evolving energy industry**. We create **sustainable value** by being the industry's **partner** and **employer of choice** in delivering the **efficient** offshore solutions the **world needs**.



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# **CREATING VALUE THROUGH INNOVATION & TECHNOLOGY**

Capturing decades of experience and creating new step-changes for the future.

- Solutions that reduce CAPEX costs related to subsea field developments
- Enabling increased recovery rates
- Increasing value extracted from existing field infrastructure
- Enabling development of complex reservoirs
- Integration of continuous health monitoring
- Lowering OPEX costs of subsea operations

## SUBSEA 7'S GLOBAL PRESENCE



## **10X NOT 10%:**

We are limited only by our capacity to dream in more than one dimension. (McClafferty, 2015).





## OPEN INNOVATION - WHAT IS IT?:

Open Innovation (OI) is based on the acceptance that **some of the knowledge** we need to solve our **technology challenges** may exist outside of our business.

The "open" aspect of Open Innovation stems from collaborating with **external partners** to create innovative solutions.

**Not all innovation is open.** Some challenges will remain confidential to protect IP / competitive advantage.



## THE FUTURE: INNOVATION VS REALITY

Many organisations need to understand that there is a cost to doing **nothing**. Many are in a situation where they **innovate or cease to exist**.

"The future is simply the set of **all moments yet to come**..." (Thiel, 2016).

**INNOVATION** more than a core value **CAPACITY FOR DISRUPTION** a strategic paradox or a trade-off **CREATING SOMETHING NEW** moving from zero to one

"In a world that's changing so quickly, the biggest risk you can take is **not taking any risk**." (Thiel, 2016).

Creating value through an **ECOSYSTEM**: We need to understand the challenges which exist beyond our organization.

"No company is an **ISLAND**." (Kapoor, 2017).

"Time is our most precious currency." (McClafferty, 2019).

## **OPENING UP A SUCCESS STORY:**



#### Scottish Enterprise @scotent · 5h

As global growth softens and uncertainties rise, Scottish companies can take steps to build resilience and maximise opportunities, both at home and abroad, with our help 🛞 Our bi-monthly economic commentary is out ow.ly/Gg4S50ugbev #Scotland #economy

Subsea 7 @Subsea7Official - Oct 25 Entrepreneurs & SMEs do you have the answers to our new pipeline innovation challenges? #ConnectUp

#### ninesights.ninesigma.com/web/subsea7-ga. 4 23 4 1 ....

Subsea 7 @Subsea7Official · Oct 21 Entrepreneurs & SMEs connect with Subsea 7 in Glasgow on 25 Oct. We're releasing two new innovation challenges bit.ly/2e3WCjZ









#### **Recent Updates**

Subsea 7 Entrepreneurs & SMEs do you have the answers to our new pipeline innovation challenges? Visit the open innovation site NineSigma to find out more.



#### Subsea 7 Innovation Challenges - NineSigma

ninesights.ninesigma.com · Interested in submitting a proposal? We're looking to work with entrepreneurs and small and medium sized enterprises to develop pipeline technologies that reduce costs, increase efficiency and improve North Sea viability.





#### HYPE Innovation @hypeinnovation · Apr 11

What a great presentation from Gavin McClafferty from @Subsea7Official on finding game changing solutions in their industry, which at the end affect us all somehow! Thank you! #innovatebonn19







NINESIGMA





subsea7.com



## TOOLKIT:



WANT, FIND, GET, MANAGE Internal / External challenge management.



#### PROBLEM SOLVING Innovative concepts or designs to solve a problem.

PARTNER ECOSYSTEM

Access to over 45 million solution providers and growing.



#### **TECHNOLOGY SEARCH**

In depth knowledge and insights, overview of emerging technology trends.



#### IDEATION CHALLENGES

Innovative ideas on how to approach or solve a problem.

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#### PATENTS & INTELLECTUAL PROPERTY

Acquisition, identification & monitoring.

#### ECONOMIC DEVELOPMENT

Early stage investment, access to R&D funding to bring solutions to market.

"Some years ago, we recognized that the **technological challenges** facing us required knowledge **beyond our extensive in-house expertise**." (Sunde, 2018).



## FAIL FAST AND TAKE THE LEAP:



Daniel Arsham 🔮 @DanielArsham · 12 May 2018 🗸 Vou might not be responsible for your own failure, but you can be responsible for your own success



Success



what it really looks like



## **OPEN INNOVATION EXPERIENCE:**



"The road to success is paved with experimentation." (Pferdt, 2019)

## **BUNDLES:**

## - Pipeline Bundle Spacers; Reduce weight by design: 14 solutions

- enabled opportunities to reduce spacer weight by up to 25%, automated FEA / topology optimisation

## - Pipeline Bundle Inspection: 7 solutions

- extensive technology intelligence, created future watch list

## - Dry lubricants suitable for use in a tribological system: 15 solutions

- significant project cost savings and several weeks off of project schedule



## **LIFE OF FIELD & REMOTE INTERVENTION:**

- Non-Invasive Inspection (NII) of cathodic protection systems in pipelines: 6 solutions – enabled investment opportunities / future roadmaps
- Realtime detection of wax, asphaltene and hydrate accumulation in pipelines: 10 solutions – development programme

## **:···· LEADING EDGE WELDING TECHNOLOGY:**

## 4 Recently closed challenges:

- Control of Weld Start/Stops in Pulsed Gas Metal Arc Welding: 3 solutions
- Fully Automated Inspection of Girth Welds in Metallic Pipelines: 11 solutions
- Tagging and Identification of Components in Harsh Environments: 9 solutions
- Automated Clamping of Pipelines for welding: 1 solution
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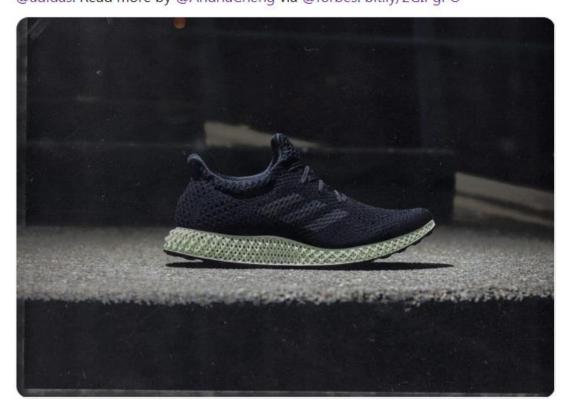




## COLLECTIVE INTELLIGENCE: SOLVING FUTURE NEEDS

Carbon 🤣 @Carbon · 23 May 2018

Carbon "We are scaling a production. The plan will put us as the (world's) biggest producer of 3D-printed products." — James Carnes, VP of strategy creation, @adidas. Read more by @AndriaCheng via @forbes: bit.ly/2GIPgPO



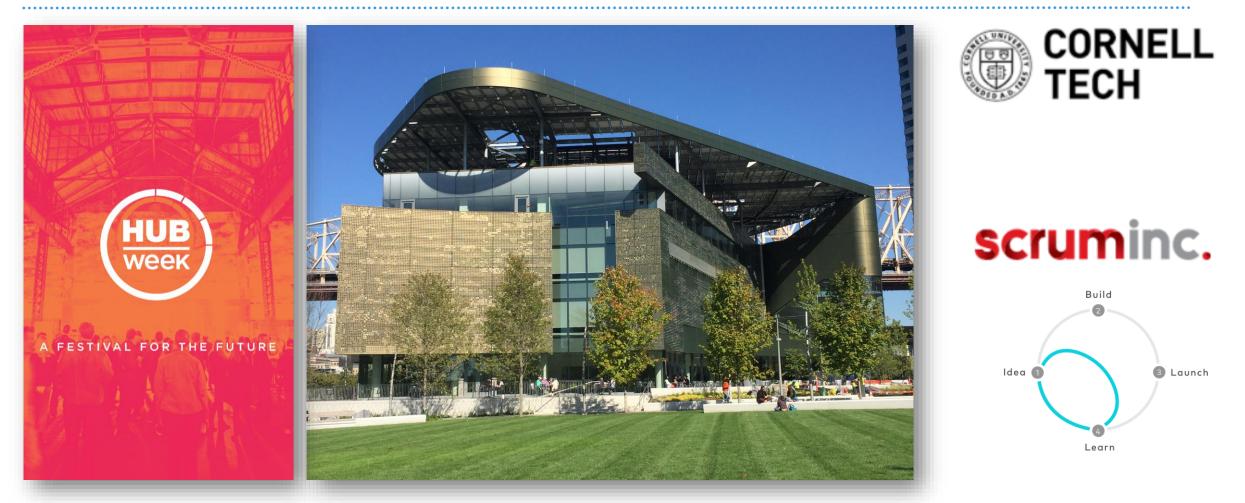
APWORKS GmbH @AirbusApworks · 23 Feb 2018 APWORKS "Spotlight - 3D printed front-end structure" out of Scalmalloy®. An article about the #3iprint project in the Lightweighting World worth reading! ow.ly/aT4s30izyVT



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## CREATING THE FUTURE: A MINDSET FOR CHANGE

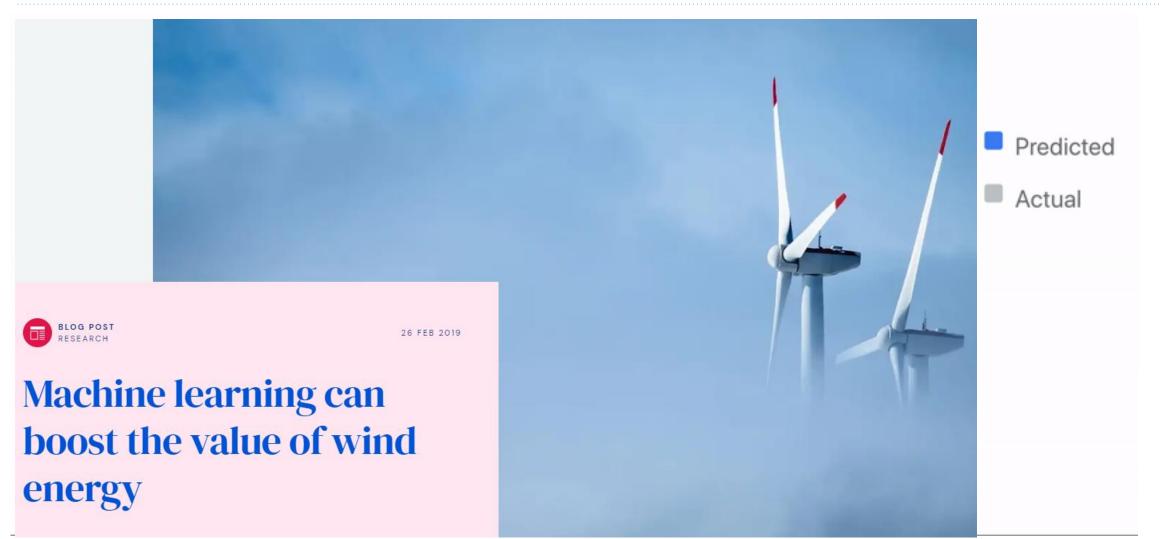


"A mind that is stretched by a new experience can **never go back to its old dimensions**." (Holmes, 1858).

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## OVERCOMING DIFFICULTIES: BUILDING A SENSE OF URGENCY



## ONE REQUEST: REACH OUT

"The real voyage of discovery consists, not in seeking new landscapes, but **in having new eyes**." (Proust, 1923).



## THANK YOU

# subsea 7